

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**CORRECTED  
FISCAL NOTE**

**HB 301 - SB 642**

February 17, 2013

**SUMMARY OF BILL:** Creates the Tennessee Civil War Site Preservation Fund (SPF). Requires moneys in the SPF to be used for providing grants to nonprofit organizations for the purpose of purchasing certain historic civil war sites within the state. Provides guidelines on acceptable expenditures, eligible sites, and factors to be considered when evaluating potential SPF expenditures. Requires any unexpended balance in the SPF, including accrued interest, to remain in the SPF and not revert to the General Fund.

**ESTIMATED FISCAL IMPACT:**

On February 10, 2013, a fiscal note was issued for this bill with a fiscal impact of:

*Increase State Expenditures – Exceeds \$100,000.*

Based upon further review by committee staff and additional information obtained from the Department of Environment and Conservation, the corrected fiscal impact is below.

**(CORRECTED)**

**NOT SIGNIFICANT**

Assumptions:

- The bill does not explicitly provide an appropriation to the SPF.
- Any administrative cost associated with setting up the fund is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

**HB 301 - SB 642 (CORRECTED)**

/cce